



January 10, 2023

Mr. Steve Martin
Board President
Wallace Community Services District
P.O. Box 398
Wallace, CA 95254-0398

Dear Mr. Martin,

Thank you for the opportunity to present this proposal to the Wallace Community Services District.

We believe that you deserve nothing less than outstanding customer service, reliability, competitive pricing, efficient means of managing your accounts electronically and direct access to a team of qualified banking professionals. We are keenly knowledgeable with special districts and municipalities, the statutes that pertain to public funds and who also have the experience of having managed at a public entity. We have the experience, expertise and hands on approach that sets us apart.

We believe Five Star Bank is the perfect partner for the Wallace Community Services District. As a sign of our partnership, Five Star Bank is offering the District:

- **All your checking accounts free of all charges - We are offering as many checking accounts as you need with no fees.**
- **A public money market account at 2.75%.** – Interest is paid monthly on the 1st of the month. Money market accounts are limited to 6 withdrawals per month (wires, ACH, checks, transfers).

These accounts will include the following:

- **Free checking accounts with ability to write checks**
- **Free online banking with online transfer capability between accounts**
- **Free ACH capability (requires credit approval)**
- **Free Wire transfer capability**
- **Free Remote Deposit Capture w/free scanner provided**
- **Free Positive Pay for checks as well as ACH**
- **Free Mobile Deposit**
- **Purchase cards that have a 1% cash back rebate.**

There's no fee for the credit cards but they have to get credit approval and balances must be paid in full at month end. We even offer "ghost" cards which are online only and can only be used for one specific vendor at a time. You can have as many ghost cards as you need (one for every vendor). The benefit is that it increases your cash back rebate, it makes reconciliation super easy since each vendor has their own dedicated payment source, and it provides extra fraud protection because if a payment comes through that isn't for that particular vendor it's rejected. You can pay all of your vendors with credit cards as long as they accept that form of

payment.

- **Five Star Bank will also provide your initial order of checks at no charge.**

Five Star Bank also can provide all the financing to meet the District's needs including refinancing existing loans, new equipment & vehicles, buildings, infrastructure, lines of credit as well as pension obligation bonds. We also can offer credit cards for your purchasing and merchant services to accept payments by credit card in person, online or by phone.

This opportunity is very important to our Bank and, as always, we will take every measure possible to ensure your success. We can assure you that we will personally oversee the entire transition, provide your staff with all the necessary training they need and provide you with designated backup personnel as well. We will be your partner every step of the way, from pre- conversion through conversion and implementation.

Please let us know if we can discuss the opportunity in greater detail and plan the next steps to move forward. Thank you once again for this opportunity. We look forward to the chance to build a long, sustainable future with the Wallace Community Services District!

Sincerely,



Jerry Legg, CTP
SVP/Government Banking Manager

t: [916-640-1512](tel:916-640-1512) | **m:** [916-471-9977](tel:916-471-9977)

e: jlegg@fivestarkbank.com

a: 2240 Douglas Blvd., Suite 100
Roseville, CA 95661

